

LOANS GUARANTEE (BODIES CORPORATE) (REMISSION OF TAX AND STAMP DUTY) (NO. 4) ORDER 2013

PU (A) 264
21 August 2013

IN exercise of the powers conferred by subsection 10(1) of the Loans Guarantee (Bodies Corporate) Act 1965 [Act 96], the Minister makes the following order:

CITATION AND COMMENCEMENT

- 1(1) This order may be cited as the **Loan Guarantee (Bodies Corporate) (Remission of Tax and Stamp Duty) (No. 4) Order 2013**.
- 1(2) This Order comes into operation on 21 August 2013.

REMISSION OF TAX

- 2(1) Any tax payable under the Income Tax Act 1967 [Act 53] shall be remitted in full in respect of any money payable under any agreement, note, instrument or document in relation to Sukuk Ijarah issued by the Issuer including any agreement, note, instrument and document in relation to the Guarantee, by—
 - (a) the Issuer;
 - (b) any holder of the Sukuk Ijarah; or
 - (c) any other party to any agreement, note, instrument and document in relation to Sukuk Ijarah or the Guarantee, including any party to whom such agreement, note, instrument and document is transferred or assigned.
- 2(2) For the purpose of this Order —
 - (a) “**Guarantee**” means the guarantee provided or to be provided by the Government of Malaysia;
 - (b) “**Issuer**” means Syarikat Prasarana Negara Berhad, to which this Act applies by virtue of the Loans Guarantee (Declaration of Bodies Corporate) (Syarikat Prasarana Negara Berhad) Order 2011 [P.U. (A) 351/2011]; and
 - (c) “**Sukuk Ijarah**” means the Islamic Medium Term Notes issued pursuant to the Islamic Medium Term Note Programme of two billion ringgit (RM2,000,000,000.00) in nominal value.

REMISSION OF STAMP DUTY

- 3 Any stamp duty payable under the Stamp Act 1949 [Act 378] in respect of any agreement, note, instrument and document in relation to the Sukuk Ijarah issued by the Issuer or in relation to the Guarantee shall be remitted in full.